Coro Announces Approval of Environmental Impact Declaration for Marimaca Phase 1 Project

VANCOUVER, British Columbia, June 28, 2018 -- Coro Mining Corp. ("Coro" or the "Company") (TSX:COP) is pleased to announce that the Environmental Assessment Commission of Antofagasta, Chile has approved the Environmental Impact Declaration (DIA) for the Marimaca Phase 1 Project.

Luis Tondo, President and CEO said: "I am pleased that within only 6 months of submitting the Environmental Impact Statement to the authorities it has already been approved. This demonstrates the professionalism and efficiency of the environmental authorities of Antofagasta when presented with a coherent and attractive development plan. Over the next few days we anticipate the granting of the Environmental Qualification Resolution (RCA) which will allow us to consider the many value opportunities for developing Marimaca."

Encouragingly, the Environmental Assessment Commission voted unanimously for the approval of the Marimaca Phase 1 Project DIA. With this approval, the Company expects that the Environmental Assessment Resolution (RCA) will be issued shortly. Once in place, the Company will commence processing the corresponding sectorial permits. Completion of this milestone will allow the Company to continue advancing in the development decision for the Marimaca Project.

The Company reiterates its commitment to current environmental regulations, our shareholders, authorities and the communities surrounding our project to contribute positively to the economic and social progress of the II Region of Chile.

On behalf of the Board of Directors,
LUIS TONDO, PRESIDENT & CEO

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