



CORO

MINING CORP.

TSX: COP



Coro Mining Corp. was founded with the goal of building a mining company focused on base and precious metals deposits in South America. Coro intends to achieve this goal through the exploration for, and acquisition of, projects that can be developed and placed into production.

Coro controls the advanced San Jorge copper gold project in Argentina which is in the permitting phase, as well as additional exploration properties located in Chile.

February 23, 2009

INVESTMENT HIGHLIGHTS

Focused Strategy to Build a new Copper / Gold Development Company in South America

San Jorge an Advanced Copper / Gold Development Project

- Environmental Impact Study submitted for approval Q4-08
- GRD Minproc Preliminary Economic Assessment (Enriched & Primary) of 39,500 t Cu & 39,000 oz Au in concentrate per year
- Highlights from PEA:
 - Mine life 16 yrs, initial capex (June 08) \$277mm
 - Cash costs yrs 1-5 \$0.69 per lb Cu after gold credit @ \$600/oz Au
 - After Tax IRR at \$1.65 Cu and \$600 Au=17.7% and NPV@10%=\$82mm
- Excellent potential to expand resources and area exploration

Experienced Management with Proven Success in Exploration, Development and Operation

Attractive Portfolio of Exploration Properties

Talca Belt, Chile – under-explored extension of Upper Cretaceous / Lower Tertiary porphyry copper and epithermal gold belts

Andrea, Chile
- Porphyry Copper/Gold prospect, ready to drill Q2-09

Cerro Chacay, Chile – porphyry copper prospect located near Teck's Relincho copper / molybdenum deposit

Celeste, Chile – IOCG prospect

San Jorge, Argentina (Cu, Au)

San Jorge (acquiring 100%) is a medium sized copper-gold porphyry project located in the Mendoza Province, Argentina and is 45 km north of the town of Uspallata and 250 km northeast of Santiago, Chile.

GRD Minproc (June 2008) completed an Independent Preliminary Economic Assessment (“PEA”) for 39,500 tonnes of copper plus 39,000 ounces of gold, in concentrates per year for the enriched and primary mineral resources. The project has a projected life of 17 years with the oxides being stockpiled for future possible processing.

Life of mine copper production is 1.4 billion pounds of copper and 629,000 ounces gold.

The PEA returned and after tax 17.7% IRR at \$1.65/lb copper and \$600/oz gold, with cash costs during the first five years of operation of \$0.69/lb copper, after gold credits. Initial capital cost is estimated at \$277 million.

The mineral resources are well defined, however the primary resource remains open to both the west and at depth.

The Company’s primary focus this year is on community relations in the local Las Heras district and in the province of Mendoza



San Jorge Resource Summary

Mineral Resources for Enriched and Sulphide Domains – In Pit Resources defined by \$1.50/lb Cu economic envelope

	Ore (Mt)	CuT (%)	Au (g/t)	Cu Metal (M lbs)	Gold (oz)
Measured & Indicated	152	0.48	.20	1,584	985,000
Inferred	11	0.38	.16	95	57,000

Mineral Resources for Oxide Domain – In Pit Resources defined by \$1.50/lb Cu economic envelope

	Ore (Mt)	CuT (%)	Cu Metal (M lbs)
Measured & Indicated	32	0.53	377
Inferred	1	0.39	9



Management Team with a Focus on Building a new Copper / Gold Development Company in South America

Coro has established an experienced exploration and development team to undertake its strategic plan to become a mid-tier copper producer.

Our Development Team, based in Santiago, Chile, is led by Juan Carlos Román (Senior VP and Chief Operating Officer) and includes Marcelo Cortes (Infrastructure and Environmental Manager).

Our exploration team is led by Angelo Peri (Vice President of Exploration) and includes Alejandro Palma (Geologist – Argentina).

The Exploration team is also overseen by Alan Stephens (President & CEO), who has extensive worldwide exploration experience.

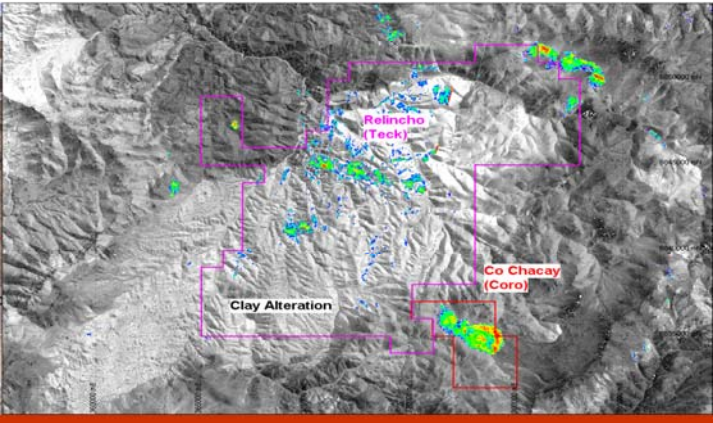
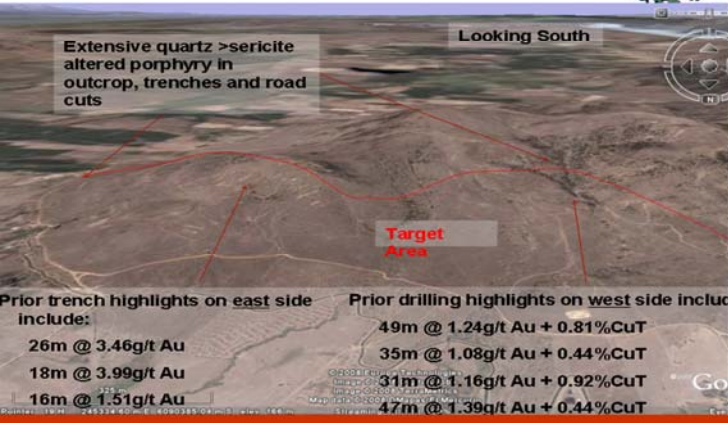
Andrea, Chile (Cu, Au)

- Option to purchase Andrea copper gold prospect
- Previous drilling in mid 1990's focused on high grade gold / copper structures within an extensive quartz sericite altered porphyry which remains untested.
- Prior drilling highlights incl.
 - 49m @ 1.24 g/t Au + 0.81% Cu
 - 31m @ 1.16 g/t Au + 0.92% Cu
 - 47m @ 1.39 g/t Au + 0.44% Cu
- Coro to drill in Q2-09



Talca Belt, Chile (Au, Cu)

- Under - explored extension of Upper Cretaceous / Lower Tertiary porphyry copper and epithermal gold belt
- Exploration of 100% owned Talca Belt recon prospects, (excluding Andrea) underway with **Freeport-McMoran** ("FMcM") who are funding all work.
 - **Llancahue** prospect: a poorly exposed hydrothermal breccia with abundant chalcopyrite and intense potassic alteration. FMcM to complete 2000m of RC drilling before July 18 2009
- Initiated recon program for epithermal gold mineralization. Both high and low sulphidation types have been recognised in the belt
 - Staked **Pocillas** epithermal Au prospect. Mapping, sampling and IP planned to define drill targets (not part of FMcM agreement)
 - Trenching by previous owners included 13m @ 2.95g/t Au, 21m @ 0.62g/t Au and 33m @ 0.50g/t Au



Cerro Chacay, Chile (Cu)

- Eocene porphyry copper prospect, located 12 km SE of Teck Cominco's recently acquired Relincho project.
- Relincho has an Indicated sulphide resource of 498Mt at 0.47%Cu + 0.023%Mo and an Indicated oxide resource of 56Mt at 0.41%Cu.
- Cerro Chacay was previously drilled by BHPB, Anglo American and First Quantum, all seeking a stand-alone multi-hundred million tonne copper porphyry deposit.
- Drill results by FQM are available to Coro and confirm the potential for a 50-100m thick partially oxidized enrichment blanket overlying a deeper seated porphyry.



Experienced Management with Proven Success in Exploration, Development and Operation

Coro's management team includes:

- Alan Stephens (President and CEO)
- Michael Philpot (Executive VP and Corporate Secretary)
- Juan Carlos Roman (VP of Operations and Development)
- Angelo Peri (VP Exploration)

each of whom have significant mining experience in Latin America.

The team have proven track record of success in guiding projects through exploration, development and operation.

Management has developed strong relationships with local communities and mining industry.

Corporate Information

Directors & Officers

Coro's Board of Directors and senior management have a proven track record in exploration, development, financing and building successful companies. Coro is well-positioned to pursue its objective of broadening the Company's portfolio along with verifying and developing its principal properties.

Alan J. Stephens

President, Chief Executive Officer and Director

Michael D. Philpot

Executive Vice President, Corporate Secretary and Director

Robert A. Watts

Director, Chairman

R. Stuart Angus

Director

Alvin W. Jackson

Director

Rod J. Webster

Director

Juan Carlos Roman

Senior VP & Chief Operating Officer

Damian J. Towns

Chief Financial Officer

Angelo Peri

Vice President Exploration

Capital Structure

(as at February 2009)

Shares Outstanding:	79.4 million
Warrants Outstanding:	42.0 million
Options Outstanding:	2.1 million

Major Shareholders:

-Benton Resources Corp	34%
-Dundee Resources	9%
-Management	9%

TSX Symbol: COP



For more information

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